



## PHOENIX INVESTORS

*Opportunity. Execution. Value Creation.*

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**FOR MORE INFORMATION:**

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### **PHOENIX INVESTORS LEASES INDUSTRIAL PROPERTY IN EVANSVILLE, INDIANA**

#### *Company Leases 131,380 Square Feet of Warehouse Space to National Logistics Provider*

**MILWAUKEE, WI (October 9, 2017)** – Phoenix Investors, a national private commercial real estate firm headquartered in Milwaukee, WI, has leased 131,380 square feet of warehouse space to national logistics provider Unique-Prescotech Inc., in Evansville, IN. The tenant is consolidating multiple facilities into Phoenix's Evansville location.

"The industrial market for large blocks of space in the Evansville market is very tight, which was a significant driver in acquiring the Evansville facility," said Development Associate of Phoenix Investors Javonni Butler, who negotiated the lease on behalf of the Landlord. "We are delighted to populate our location with a long-term lease to a high-quality tenant. We are actively exploring more acquisitions in the Evansville industrial market."

The Evansville facility has been vacant since it was acquired by Phoenix earlier this year. With convenient access to highways and the Evansville Airport, the building sits at 1625 Saint George Road, Evansville, IN. This lease supports nearly half of the warehouse's capacity, as the total building size is 299,444 square feet leaving over 150,000 square feet of additional space available for lease.

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The subject property has up to 31' clear ceiling heights, 18 loading docks and rail access on-site.

### **About Phoenix Investors**

Phoenix Investors and its affiliates own approximately 18 million-square feet of commercial real estate in 22 states. Phoenix is a limited liability company the largest owner of industrial real estate in the State of Wisconsin as of October 2017. The diversified mix of tenant locations are the result of harvested, underappreciated asset classes including Class B and Class C Industrial properties, portfolio and REIT dispositions, and creatively working with corporations, banks, and other institutions on underperforming asset dispositions. Phoenix Investors continues to apply disciplined investment strategies while implementing new technologies and adding resources.

For more information visit <https://phoenixinvestors.com>



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