



PHOENIX

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**PHOENIX LOGISTICS OPENS NEW FACILITY IN THE REVITALIZED
FORMER MAYTAG PLANT IN HERRIN, IL**

Logistic services to be provided to Pretium Packaging

MILWAUKEE, WI (October 25, 2018) – An affiliate of Phoenix Investors ("Phoenix"), a national private commercial real estate firm headquartered in Milwaukee, Wisconsin, announced through its affiliated logistics company that it has obtained a contract in Herrin, Illinois with one of North America's leading manufacturers of plastic containers, Pretium Packaging ("Pretium").

Phoenix Logistics LLC ("Phoenix Logistics") is providing warehouse and transportation management services for Pretium, creating new warehousing jobs in the former Maytag plant. Phoenix Logistics specializes in transportation brokerage, warehousing, and distribution services, utilizing technology and tailored services to provide unique value to its clients' supply chain needs.

Illinois' Senator Fowler and Representative Severin were instrumental in orchestrating the deal.

The industrial complex located at 410 East Lyerla Drive in Herrin, Illinois has an additional 460,000 square-feet of space available for lease or third-party contract warehouse services. "We believe the recent renovation of the Herrin facility will be an economic catalyst for economic revitalization and business growth in the area. Phoenix Logistics serving the needs of Pretium Packaging in this facility is another step in that process., said David Marks, President and CEO of Phoenix Investors, "We hope to share more positive news in the future as additional tenants occupy the facility."

About Phoenix Investors

Phoenix Investors is a national commercial real estate firm based in Milwaukee, Wisconsin whose core business is the revitalization of former distribution and manufacturing facilities throughout the United States. This strategy leads to positively transforming communities and restarting the economic engine in the communities we serve.

Phoenix's affiliate companies hold interests in approximately 24 million square feet of industrial, retail, office, and single tenant net-leased properties across 23 states. A 2018 survey conducted by *National Real Estate Investor* ranked Phoenix Investors as having the 28th largest national industrial real estate portfolio. Phoenix principally specializes in the renovation and repositioning of large, former single tenant industrial facilities throughout the United States that were previously owned by major corporate clients, REITs, or financial institutions.

For more information visit <https://phoenixinvestors.com>

About Phoenix Logistics

Phoenix Logistics began offering third party logistics warehouse and distribution services in 2017. Phoenix Logistics has coupled an aggressive investment into warehouse management software and related technologies in combination with the competitive lease rates offered by Phoenix Investors to provide a unique value to its clients' supply chain needs.

For more information visit <https://phoenix3pl.com>