



PHOENIX INVESTORS

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FOR IMMEDIATE RELEASE:

June 15, 2018

FOR MORE INFORMATION:

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PHOENIX INVESTORS ACQUIRES INDUSTRIAL BUILDING IN ATHENS, PA

Company purchase 402,000 square-foot facility

MILWAUKEE, WI (June 15, 2018) – An affiliate of Phoenix Investors (“Phoenix”), a national private commercial real estate firm headquartered in Milwaukee, Wisconsin, announced it acquired a 402,000 square-foot industrial and office building located at 101 N Main Street in Athens, Pennsylvania.

The subject property is a well-constructed vacant former Ingersoll Rand manufacturing plant. Ingersoll Rand maintained the facility in exceptional condition, having completed substantial improvements to the office area. Phoenix intends on renovating the facility in a first-class manner, bringing it to modern standards. “We were greatly touched by the facility’s deep history and significance to the city of Athens,” said David Marks, Phoenix’s President and CEO. “Phoenix will revitalize the property and aggressively market the vacant space to high quality companies”.

The interior of the plant is divisible for multi-tenant occupancy. In addition, the subject industrial site is an ideal location for any company looking to locate their operations in the heart of the Marcellus-Utica Shale, one of the three largest natural gas areas of the world.

This acquisition represents Phoenix Investors’ second acquisition in the state of Pennsylvania within six months. Phoenix is focused on expanding its footprint in Pennsylvania and neighboring upstate New York with this investment and other pending acquisitions.

About Phoenix Investors

Phoenix Investors is a national commercial real estate firm based in Milwaukee, Wisconsin whose core business is the revitalization of former distribution and manufacturing facilities throughout the United States. This strategy leads to positively transforming communities and restarting the economic engine in the communities we serve.

Phoenix's affiliate companies hold interests in approximately 23 million square feet of industrial, retail, office, and single tenant net-leased properties across 23 states. A 2018 survey conducted by NREI ranked Phoenix Investors as having the 29th largest total industrial real estate portfolio. Today, Phoenix principally specializes in the renovation and repositioning of large, former single tenant industrial facilities throughout the United States that were previously owned by major corporate clients, REITs, or financial institutions.

For more information visit <https://phoenixinvestors.com>