



# PHOENIX INVESTORS

*Opportunity. Execution. Value Creation.*

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**FOR MORE INFORMATION:**

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## **PHOENIX INVESTORS ENTERS 22<sup>nd</sup> STATE, ACQUIRES FORMER CHESEBROUGH-PONDS PLANT IN HUNTSVILLE, ALABAMA**

*Company purchases 359,000 square foot Industrial Building in \$5.1  
million transaction*

**MILWAUKEE, WI (October 3, 2017)** – An affiliate of Phoenix Investors, a national private commercial real estate firm headquartered in Milwaukee, WI, has purchased the 359,000 square foot former Chesebrough-Ponds industrial plant located at 1000 James Record Road, Huntsville, Alabama.

“This acquisition represents our entry into Alabama, the 22<sup>nd</sup> state in our portfolio. Boosted by military spending and a diversification of business in the Huntsville area, industrial demand in Huntsville remains robust. We look forward to continuing the re-positioning of this property from single to multi-tenant industrial use,” said Kurt Jensen, Senior Vice President of Acquisition and Leasing for Phoenix Investors.

“The proximity to the Huntsville International Airport and I-585 made this a long-term attractive asset for our portfolio. We continue to deploy committed capital on our core industrial strategy and seek additional industrial value acquisitions in the Huntsville market and across Alabama,” said Frank Crivello, Chairman of Phoenix Investors.

## **About Phoenix Investors**

Phoenix Investors and its affiliates own approximately 18 million-square feet of commercial real estate in 22 states. As of October 2017, Phoenix is the largest owner of industrial real estate in the State of Wisconsin. The diversified mix of tenant locations are the result of harvested, underappreciated asset classes including Class B and Class C Industrial properties, portfolio and REIT dispositions, and creatively working with corporations, banks, and other institutions on underperforming asset dispositions. Phoenix Investors continues to apply disciplined investment strategies while implementing new technologies and adding resources.

For more information visit <https://phoenixinvestors.com>

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