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INVESTORS

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Press Release

FOR IMMEDIATE RELEASE

Phoenix Investors, a limited liability company

Phoenix Investors and Town Bank Consummate Long Term Lease at 401 East Kilbourn Avenue

MILWAUKEE, Wisconsin – (March 17, 2017) – An affiliate of Phoenix Investors, Phoenix 401, LLC (Phoenix), announced that it has executed a long-term lease agreement with Town Bank, a Wintrust Community Bank at 401 East Kilbourn Avenue, Milwaukee, Wisconsin.

The lease is subject to regulatory approval which is underway. Town Bank expects to open the downtown retail bank branch in Fall 2017. Town Bank will occupy the space presently occupied by Associated Bank. Associated Bank has occupied this space since the 1990's.

“Our lease with Associated Bank expires in September, 2017. Over the course of the last eight months we considered our options for this space including a new lease with Associated Bank, various high traffic retailers including national coffee shop chains, and other financial firms. After weighing all our options, we concluded that Town Bank was the best fit for our building on a long-term basis and are excited to add Town Bank to 401 East Kilbourn,” said Frank P. Crivello, Chairman.

“Our corporate home is 401 East Kilbourn Avenue, therefore we wanted to take care in selecting the right long-term tenant for our first floor. Town Bank is a perfect fit for our organization as we have a successful lending and depository relationship,” said David M. Marks, President & CEO. “We wish Associated Bank well as it moves to exit 401 East Kilbourn after a long-term presence in our building.”

Lease negotiations were completed directly between Phoenix Investors and Town Bank without a third-party broker.

About Phoenix Investors:

Phoenix Investors is a national commercial real estate firm based in Milwaukee, WI whose core business is the revitalization of former manufacturing facilities throughout the United States. This strategy leads to positively transforming communities and restarting the economic engine in the communities we serve.

Phoenix's affiliate companies hold interests in approximately 17 million square feet of industrial, retail, office, and single tenant net-leased properties across 22 states. Today, Phoenix principally specializes in the renovation and repositioning of large, former single tenant industrial facilities throughout the United States that were previously owned by major corporate clients, REITs, or financial institutions.